

**SCHOOL OPERATING FUND
FUND 50
FUND BALANCE SUMMARY FISCAL YEARS 2002 - 2003**

Beginning Fund Balance 7/1/2001			-
Projected FY2002 Revenues			
Local	28,114,800		
State and Federal	48,058,782		
Other financing sources	<u>1,076,950</u>		
Total		77,250,532	
Projected FY2002 Expenditures		<u>77,250,532</u>	
Net Change			<u>-</u>
Projected Fund Balance 6/30/2002			-
Projected FY2003 Revenues			
Local	29,984,800		
State and Federal	50,994,739		
Other financing sources	<u>1,076,950</u>		
Total		82,056,489	
Projected FY2003 Expenditures		<u>82,056,489</u>	
Net Change			<u>-</u>
Projected Fund Balance 6/30/2003			<u><u>-</u></u>

SCHOOL OPERATING FUND FUND 50

	FY1999 Actual Expenditures	FY2000 Actual Expenditures	FY2001 Actual Expenditures	FY2002 Original Budget	FY2002 Expected Appropriations	FY2003 Adopted Budget	%Change Original 2002/ Adopted 2003
<u>Expenditure by Activity</u>							
School Operating Fund	63,287,731	68,280,191	71,506,893	77,250,532	77,668,947	82,056,489	6.22%
Total Expenditures	<u>63,287,731</u>	<u>68,280,191</u>	<u>71,506,893</u>	<u>77,250,532</u>	<u>77,668,947</u>	<u>82,056,489</u>	6.22%

<u>Expenditure by Category</u>							
Personnel Services	50,809,258	54,859,853	60,613,143	64,423,704	64,845,870	68,816,177	6.82%
Contractual Services	3,338,215	3,776,109	2,944,294	4,058,630	4,000,072	3,938,422	-2.96%
Other Charges	2,998,700	2,881,529	2,834,820	3,542,478	3,513,701	3,647,123	2.95%
Materials & Supplies	2,549,871	3,167,347	2,454,858	2,562,382	2,644,286	2,975,704	16.13%
Capital Outlay	2,764,825	2,746,918	1,773,195	1,746,296	1,747,976	1,770,739	1.40%
Transfers to County	826,862	848,435	886,583	917,042	917,042	908,324	-0.95%
Total Expenditures	<u>63,287,731</u>	<u>68,280,191</u>	<u>71,506,893</u>	<u>77,250,532</u>	<u>77,668,947</u>	<u>82,056,489</u>	6.22%

% of Total FY2003
Funding Sources

<u>Funding Sources</u>							
State	32,478,758	34,874,235	37,512,014	38,753,824	39,048,842	40,960,132	49.92%
Federal	8,215,508	8,182,836	8,238,647	9,304,958	9,428,355	10,034,607	12.23%
Local Support	24,025,802	25,225,802	26,789,800	28,114,800	28,114,800	29,984,800	36.54%
Miscellaneous	921,814	1,030,707	1,002,579	1,076,950	1,076,950	1,076,950	1.31%
Total Funding Sources	<u>65,641,882</u>	<u>69,313,580</u>	<u>73,543,040</u>	<u>77,250,532</u>	<u>77,668,947</u>	<u>82,056,489</u>	100.00%

FTE's

Management	50.40	51.40	53.25	52.25	52.25	52.25
Teachers	705.77	742.29	759.29	773.69	777.94	787.44
Professional	79.00	82.00	84.00	86.00	85.00	88.00
Admin/Clerical	241.97	265.64	271.42	282.42	286.42	291.92
Technical	291.15	314.15	321.50	328.50	331.50	340.50
	<u>1,368.29</u>	<u>1,455.48</u>	<u>1,489.46</u>	<u>1,522.86</u>	<u>1,533.11</u>	<u>1,560.11</u>

